

# HOUSING FINANCE AUTHORITY OF LEON COUNTY

## PROFIT AND LOSS

September 2017 - July 2018

	TOTAL
Income	
Escambia County Loan Participation Fee	13,514.15
Sale of Surplus Land Properties	2,400.00
Uncategorized Income	0.00
<b>Total Income</b>	<b>\$15,914.15</b>
GROSS PROFIT	<b>\$15,914.15</b>
Expenses	
Advertising/Promotional	4,574.31
Bank Charges & Fees	271.90
Copying	971.50
Dues & subscriptions	675.00
Insurance	3,543.49
Legal & Professional Services	
Administrator	40,458.30
Legal	12,352.95
<b>Total Legal &amp; Professional Services</b>	<b>52,811.25</b>
Office Supplies & Software	262.17
Operating Supplies	1,271.45
Other Business Expenses	2,500.00
Rehabilitation	12,163.00
Travel	7,883.22
<b>Total Expenses</b>	<b>\$86,927.29</b>
NET OPERATING INCOME	<b>\$ -71,013.14</b>
Other Income	
Interest Earned	12,453.98
<b>Total Other Income</b>	<b>\$12,453.98</b>
NET OTHER INCOME	<b>\$12,453.98</b>
NET INCOME	<b>\$ -58,559.16</b>